



ASIA OPTICAL CO., INC.

Future , we make it brighter ◀◀◀◀

2024 First Quarter Investors Conference



May 8th, 2024

Trust The Leader; Trust AOCI





Agenda

- Welcome & Greetings
- 1Q 2024 Financial Results
- Future Outlook
- Q&A

中國 東莞 · 杭州 · 上海

日本 東京

台灣 台中

菲律賓 馬尼拉



美國 加州

1Q 2024 Financial Results

(In NT\$ millions)

	Q1 '24 Amount	Q1 '23 Amount	YoY %
Net Revenue	4,288.39	3,835.90	12 %
Operating Income	105.41	89.54	18 %
Net Income Attributable to Shareholders of the Parent Company	110.84	20.29	446 %
EPS (NT\$) - basic	0.40	0.07	471 %
Cash and Financial Assets-current (deduct:) Interest-bearing Debts	11,087.96 0.00	9,575.88 0.00	16 % -
Net Cash Reserves	11,087.96	9,575.88	16 %
Net Working Capital	11,653.59	10,633.36	10 %
Equity Attributable to Shareholders of the Parent Company	12,855.18	11,852.03	8 %

1Q'2024 Statements of Comprehensive Income -YoY

(In NT\$ millions)

	Q1 '24		Q1 '23		YoY %
	Amount	%	Amount	%	
Net Revenue	4,288.39	100.0	3,835.90	100.0	12 %
COGS	(3,634.75)	(84.8)	(3,201.87)	(83.5)	14 %
Gross Profit	653.64	15.2	634.03	16.5	3 %
Operating Expenses	(548.23)	(12.8)	(544.49)	(14.2)	1 %
Operating Income	105.41	2.5	89.54	2.3	18 %
Net Non-operating Income (Loss)	134.35	3.1	54.84	1.4	145 %
Income before Income Tax	239.76	5.6	144.38	3.8	66 %
Income Tax Expenses	(45.28)	(1.1)	(61.41)	(1.6)	-26 %
Net Income	194.48	4.5	82.97	2.2	134 %
Net Income Attributable to Shareholders of the Parent Company	110.84	2.6	20.29	0.5	446 %
EPS (NT\$) - basic	0.40		0.07		471 %

Balance Sheets & Key Indices

(In NT\$ millions)

	2024.3.30		2023.12.31		2023.3.30	
	Amount	%	Amount	%	Amount	%
Total Current Assets	18,435.52	83.0	17,277.62	82.5	16,895.30	82.4
Cash and Financial Assets-current	11,087.96	49.9	9,921.83	47.4	9,575.88	46.7
Accounts Receivable	4,073.66	18.3	4,376.30	20.9	3,584.40	17.5
Inventories	3,041.99	13.7	2,803.91	13.4	3,493.75	17.0
Total Non-current Assets	3,781.55	17.0	3,665.06	17.5	3,605.06	17.6
Plants, Equipments & Properties	2,619.62	11.8	2,588.54	12.4	2,538.47	12.4
Total Assets	22,217.07	100.0	20,942.68	100.0	20,500.36	100.0
Total Current Liabilities	6,781.93	30.5	5,801.75	27.7	6,261.94	30.5
Loans & Bonds - current portion	0.00	0.0	0.00	0.0	0.00	0.0
Accounts Payable	3,267.45	14.7	3,033.21	14.5	2,856.46	13.9
Accrued Expenses & Other Current Liabilities	2,645.27	11.9	1,931.44	9.2	2,595.31	12.7
Total Non-current Liabilities	322.02	1.4	313.33	1.5	339.21	1.7
Total Liabilities	7,103.94	32.0	6,115.07	29.2	6,601.15	32.2
Total Shareholders' Equity	15,113.12	68.0	14,827.60	70.8	13,899.21	67.8
Key Indices						
Days of Receivable Turnover	91		86		91	
Days of Inventory Turnover	78		81		113	
Current Ratio (%)	272%		298%		270%	
Debt Ratio (%)	32%		29%		32%	



1Q Statements of Cash Flow -YoY

(In NT\$ millions)

	Q1'24 Amount	Q1'23 Amount
Cash Flows From Operating Activities	728.19	(270.38)
Income before Income Tax	239.76	144.38
Depreciaton & Amortization	167.10	141.69
Other Operating Cash Flows	321.33	(556.45)
Cash Flows From Investing Activities	(230.23)	(217.66)
Acquisitions of Property, plant and equipment	(215.30)	(151.40)
Other Investing Cash Flows	(14.93)	(66.26)
Cash Flows From Financing Activities	150.04	(4.70)
Repayment of the principal of lease liabilities	(4.74)	(4.69)
Other Financing Cash Flows	154.78	(0.01)
Effects Of Exchange Rate Changes	503.09	754.51
Net Increase in Cash	1,151.10	261.78



ASIA OPTICAL CO., INC.

Future , we make it brighter ◀◀◀◀



Future , we make it brighter





ASIA OPTICAL CO., INC.

Future , we make it brighter ◀◀◀◀



Future , we make it brighter ◀◀◀◀



Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.



ASIA OPTICAL CO., INC.

Future , we make it brighter ◀◀◀◀



Asia Optical

Thank You

Future , we make it brighter

