



ASIA OPTICAL CO., INC.

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2024 *Second Quarter* *Investors Conference*



August 9th, 2024

Trust The Leader; Trust AOCI





Agenda

- Welcome & Greetings
- 2Q 2024 Financial Results
- Future Outlook
- Q&A





2Q 2024 Financial Results

(In NT\$ millions)

	2Q '24	1Q '24	QoQ
	Amount	Amount	%
Net Revenue	5,614.27	4,288.39	31 %
Operating Income	376.24	105.41	257 %
Net Income Attributable to Shareholders of the Parent Company	446.09	110.84	302 %
EPS (NT\$) - basic	1.59	0.40	298 %
Cash and Financial Assets-current	11,856.31	11,087.96	7 %
(deduct:) Interest-bearing Debts	0.00	0.00	-
Net Cash Reserves	11,856.31	11,087.96	7 %
Net Working Capital	12,329.38	11,653.59	6 %
Equity Attributable to Shareholders of the Parent Company	13,481.48	12,855.18	5 %



2Q'2024 Statements of Comprehensive Income -QoQ

(In NT\$ millions)

	2Q '24		1Q '24		QoQ %
	Amount	%	Amount	%	
Net Revenue	5,614.27	100.0	4,288.39	100.0	31 %
COGS	(4,628.50)	(82.4)	(3,634.75)	(84.8)	27 %
Gross Profit	985.77	17.6	653.64	15.2	51 %
Operating Expenses	(609.53)	(10.9)	(548.23)	(12.8)	11 %
Operating Income	376.24	6.7	105.41	2.5	257 %
Net Non-operating Income (Loss)	206.82	3.7	134.35	3.1	54 %
Income before Income Tax	583.06	10.4	239.76	5.6	143 %
Income Tax Expenses	(31.10)	(0.6)	(45.28)	(1.1)	-31 %
Net Income	551.97	9.8	194.48	4.5	184 %
Net Income Attributable to Shareholders of the Parent Company	446.09	7.9	110.84	2.6	302 %
EPS (NT\$) - basic	1.59		0.40		298 %

2Q'2024 Statements of Comprehensive Income -YoY

(In NT\$ millions)

	2Q '24		2Q '23		YoY %
	Amount	%	Amount	%	
Net Revenue	5,614.27	100.0	4,451.39	100.0	26 %
COGS	(4,628.50)	(82.4)	(3,613.80)	(81.2)	28 %
Gross Profit	985.77	17.6	837.60	18.8	18 %
Operating Expenses	(609.53)	(10.9)	(578.24)	(13.0)	5 %
Operating Income	376.24	6.7	259.36	5.8	45 %
Net Non-operating Income (Loss)	206.82	3.7	252.35	5.7	-18 %
Income Before Income Tax	583.06	10.4	511.70	11.5	14 %
Income Tax Expenses	(31.10)	(0.6)	(97.03)	(2.2)	-68 %
Net Income	551.97	9.8	414.67	9.3	33 %
Net Income Attributable to Shareholders of the Parent Company	446.09	7.9	296.65	6.7	50 %
EPS (NT\$) - basic	1.59		1.07		49 %

1H'2024 Statements of Comprehensive Income -YoY

(In NT\$ millions)

	1H'24		1H'23		YoY %
	Amount	%	Amount	%	
Net Revenue	9,902.66	100.0	8,287.29	100.0	19 %
COGS	(8,263.25)	(83.4)	(6,815.67)	(82.2)	21 %
Gross Profit	1,639.42	16.6	1,471.62	17.8	11 %
Operating Expenses	(1,157.76)	(11.7)	(1,122.72)	(13.5)	3 %
Operating Income	481.65	4.9	348.90	4.2	38 %
Net Non-operating Income (Loss)	341.17	3.4	307.18	3.7	11 %
Income before Income Tax	822.83	8.3	656.08	7.9	25 %
Income Tax Expenses	(76.38)	(0.8)	(158.45)	(1.9)	-52 %
Net Income	746.45	7.5	497.64	6.0	50 %
Net Income Attributable to Shareholders of the Parent Company	556.94	5.6	316.95	3.8	76 %
EPS (NT\$) - basic	1.99		1.14		75 %



Balance Sheets & Key Indices

(In NT\$ millions)

	2024.6.30		2024.3.31		2023.6.30	
	Amount	%	Amount	%	Amount	%
Total Current Assets	19,960.21	84.0	18,435.52	83.0	17,313.61	82.5
Cash and Financial Assets-current	11,856.31	49.9	11,087.96	49.9	9,900.84	47.2
Accounts Receivable	4,785.93	20.1	4,073.66	18.3	4,031.25	19.2
Inventories	3,145.58	13.2	3,041.99	13.7	3,159.19	15.1
Total Non-current Assets	3,813.35	16.0	3,781.55	17.0	3,660.58	17.5
Plants, Equipments & Properties	2,711.17	11.4	2,619.62	11.8	2,576.01	12.3
Total Assets	23,773.56	100.0	22,217.07	100.0	20,974.19	100.0
Total Current Liabilities	7,630.82	32.1	6,781.93	30.5	6,315.51	30.1
Loans & Bonds - current portion	0.00	0.0	0.00	0.0	0.00	0.0
Accounts Payable	4,010.25	16.9	3,267.45	14.7	2,798.97	13.3
Accrued Expenses & Other Current Liabilities	2,838.57	11.9	2,645.27	11.9	2,675.90	12.8
Total Non-current Liabilities	273.15	1.1	322.02	1.4	321.33	1.5
Total Liabilities	7,903.97	33.2	7,103.94	32.0	6,636.85	31.6
Total Shareholders' Equity	15,869.59	66.8	15,113.12	68.0	14,337.35	68.4
Key Indices						
Days of Receivable Turnover	84		91		87	
Days of Inventory Turnover	66		78		87	
Current Ratio (%)	262%		272%		274%	
Debt Ratio (%)	33%		32%		32%	



1H'2024 Statements of Cash Flow -YoY

(In NT\$ millions)

	1H'24	1H'23
	Amount	Amount
Cash Flows From Operating Activities	1,375.01	202.44
Income before Income Tax	822.83	656.08
Depreciaton & Amortization	339.04	282.44
Other Operating Cash Flows	213.15	(736.08)
Cash Flows From Investing Activities	(313.76)	(439.64)
Acquisitions of Property, plant and equipment	(359.14)	(336.90)
Other Investing Cash Flows	45.38	(102.74)
Cash Flows From Financing Activities	150.35	(10.25)
Repayment of the principal of lease liabilities	(10.37)	(10.24)
Other Financing Cash Flows	160.72	(0.01)
Effects Of Exchange Rate Changes	705.27	799.50
Net Increase in Cash	1,916.87	552.06



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Future Outlook

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Safe Harbor Notice

We have made forward-looking statements in the presentation. Our forward-looking statements contain information regarding, among other things, our financial conditions, future expansion plans and business strategies. We have based these forward-looking statements on our current expectations and projections about future events. Although we believe that these expectations and projections are reasonable, such forward-looking statements are inherently subject to risks, uncertainties, and assumptions about us.

We undertake no obligation to publicly update or revise any forward-looking statements whether as a result of new information, future events or otherwise. In light of these risks, uncertainties and assumptions, the forward-looking events in the conference might not occur and our actual results could differ materially from those anticipated in these forward-looking statements.





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Thank You

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